

SHYAM LAL COLLEGE (EVENING)
Staff Co-operative Thrift & Credit Society Ltd.
Shahdara – Delhi – 110032

Ref.....

Dated.....

Application for Loan

1. Name of Applicant.....
2. Residential Address.....
3. Salary per month (Basic).....
4. No. of Shares Subscribed.....
5. Amount of Loan required.....
6. No. of Installments.....
7. Purpose of Loan.....
8. Total Liabilities of the member.....
9. Name of Sureties
1.....
2.....
10. No. of Shares held by the Sureties
1.....
2.....

I hereby solemnly affirm that above particulars are true to the best of my knowledge.

Date.....

(Signature of Applicant)

We agree to stand as sureties for the above.

1.....

2.....

Note: - 1. A member can be granted a loan not exceeding Rs.3,00,000/- of 15 month's pay whichever is less.

2. One member cannot stand surety for more than two loans.

3. Emergency loan taken, if any will be deducted in eight equal installments.

PASSED/REJECTED.

Ref.....

Dated.....

SHYAM LAL COLLEGE (EVENING)
Staff Co-operative Thrift & Credit Society Ltd.
Shahdara – Delhi – 110032

BOND

I..... a member of the above name society have on this..... Day of..... Received, subject to the by-laws @.....% per annum, which I hereby undertake to repay in full by..... Monthly installments, commencing from the next month of..... With interest due thereon, each installments being payable on or before the..... of each month.

I also agree to furnish..... two..... Sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for the purpose within one month from this date, if it is not so applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the society.

Under the provisions of the Delhi Co-operative Societies Act 35 of 1972, I authorize Principal, Shyam Lal College (Evening), Shahdara, Delhi-110032 to deduct from my salary or other money payable to me such amounts on account of installments due on this loan, as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said society in satisfaction of this loan.

I further authorize Principal, Shyam Lal College (Evening), Shahdara, Delhi-110032 in the event of my death or termination of services from the College due to any cause whatever before this loan and the interest due thereon have been full repaid, to deduct from the moneys due to me or standing to my credit or due to my estates or any gratuity or pension to which I may become entitled, such amount as will be sufficient to liquidate the balance of this loan and interest thereon to date of payment and to pay the same direct to the said society in satisfaction of this loan.

Under the above conditions, I execute this bond after having duly receive the full sum of Rs..... in words (Rupees.....) in cash/cheque No..... dated.....

Place.....

Date.....

Signature of Borrower (in full)

Signature of Witness:

1.....

2.....

SURETY BOND

We..... hereby undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with the interest in accordance with the above conditions and the by-laws of the society, and we hereby agree that our liabilities as sureties under this agreement shall not be impaired or discharged by reason of any time or to the indulgence granted by the society to the said..... or by agreement entered into or composition accepted by the society modifying by operation of law or otherwise their rights and remedies under the above agreement.

1. Signature in Full with Date
Register No.
Office

2. Signature in Full with Date
Register No.
Office

Signature of Witness with address:-

1.....
.....

2.....
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